

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STOCKPILE AWARDS TITANIUM SPONGE

Ft. Belvoir, VA - The Defense National Stockpile Center today announced the award of approximately 4.4 million pounds of titanium sponge under Solicitation of Offers, DLA-TITANIUM SPONGE-003. The titanium sponge sold included Type-A, and Type-C material manufactured from the 1950's through the mid 1960's. Awards were made for a provisional market value of \$17 million to the following companies:

Global Titanium
Detroit, MI

Grandis Titanium
Lake Forest, CA

Ispat Inland Inc.
East Chicago, IN

Monico Alloys
Los Angeles, CA

Specialty Metallurgical Products
Red Lion PA

TIMET
Morgantown, PA

United Alloys
Los Angeles, CA

Wogen Titanium Ltd.
London England

Sales of titanium sponge are generally conducted about every three months in a negotiated format. The next offering will be announced at a later date.

Requests for copies of the solicitation and other inquiries should be directed to Danny Lester (703) 767-5482.